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**Permission to Issue Baht-denominated Bonds or Debentures by Foreign Entities  
in Thailand during 1 January 2016 – 30 September 2016**

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Pursuant to the Ministry of Finance's Ministerial Notification re: Permission to Issue Baht-Denominated Bonds or Debentures in Thailand on 11 April 2006 and four amendments, the Ministry of Finance informs that the criteria to be considered comprise impacts on Thai corporate bond issuance, the opportunity for domestic investors to invest in quality bond, the development of Baht-denominated bond market and the impact on Thailand financial market. For the submission period during 1 January - 30 September 2016, the Minister of Finance has permitted four foreign entities to issue Baht-denominated bonds or debentures in Thailand within 30 September 2016 under the condition that these four foreign entities must use all proceeds from the debenture in Thai Baht in Thailand. The lists of the permitted entities are as follows:

1. Central American Bank for Economic Integration (CABEL)
2. Australia and New Zealand Banking Group (ANZ)
3. National Bank of Abu Dhabi (NBAD)
4. Malayan Banking Berhad (Maybank)

The Ministry of Finance, thereby, reserves the right to restrain any Baht-denominated bond or debenture issuance if there appears to be significant changes to the financial status or structure of the permitted entities, or the permitted entities fail to perform according to conditions stated in the approval letter.

The Ministry of Finance extends its sincere appreciation to all applicants for their interest to Baht-denominated bond in Thai bond market. For the next submission period, qualified entities who may be interested in issuing Baht-dominated bonds or debentures are able to submit their application three times a year in March, July and November.

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