

EXIM Thailand Launches Investment Banking Service, Performing as Financial Advisor to Support SSP Group's Investment in Clean Energy

Dr. Rak Vorrakitpokatorn, President of Export-Import Bank of Thailand (EXIM Thailand), and Mr. Varut Tummavaranukub, Chief Executive Officer of Sermsang Power Corporation Plc. (SSP), recently signed a financial advisory service agreement under which bond guarantees will be provided by EXIM Thailand to support SSP Group's investment in clean energy to help protect the environment at EXIM Thailand's Head Office.

EXIM Thailand has introduced its investment banking service for the first time as a specialized financial institution under the supervision of the Ministry of Finance mandated to take the role of the Green Development Bank. EXIM Thailand's investment banking service is different from that rendered by other financial institutions in that EXIM Thailand focuses on offering financial advisory service in response to customer demand, conducting project feasibility studies, sourcing funds for project financing, and providing bond guarantees for business entities with environmental, social, and governance (ESG) concerns taken into account. The service leverages EXIM Thailand's expertise in financial solutions to drive trade and investment conducive to national and global development amid economic uncertainties around the world that may hurt Thai exports and the economy.

In 2024, EXIM Thailand's long-term national credit rating has been affirmed at 'AAA(tha)' with a stable outlook, which is the country's highest, for the 19th straight year. Meanwhile, SSP Group is Thailand's leading operator of renewable energy business with high potential and consistent investment. SSP has consistently succeeded in investing in clean energy both domestically and internationally, securing a combined installed capacity of more than 280 MW and targeting an expansion to a total installed capacity of more than 1,000 MW by 2032 in line with Thailand's renewable and alternative energy development plan.

"EXIM Thailand has unveiled its new investment banking service with a determination to consistently develop our business and services to meet the needs and expectations of Thai entrepreneurs while encouraging Thai businesses of all sizes to join hands in taking care of the environment and the ecosystem. This would pave the way for business operations with ESG awareness, creating a greater competitive advantage for Thai businesses alongside enhanced economic, social, and environmental advancement on a sustainable basis," added Dr. Rak.

December 18, 2024 Corporate Branding and Communication Department