



No.127/2022

September 6th, 2022

Permission to Issue Baht-denominated Bonds or Debentures by Foreign Entity in Thailand from 1st September 2022 – 31st May 2023

Pursuant to the Ministry of Finance's Ministerial Notification re: Permission to Issue Baht-Denominated Bonds or Debentures in Thailand and four amendments that stipulates the rules and regulations to allow foreign entities to issue Baht-denominated bonds or debentures in Thailand. The Ministry of Finance's criteria compose of the following key issues on

- 1) the stability of Thailand's financial market
- 2) the impact on Thai corporate bond issuance
- 3) the opportunity for domestic investors to invest in quality bonds
- 4) the development of Baht-denominated bond market

For the issuance period from the 1st September 2022 to the 31st May 2023, the Minister of Finance has permitted Deutsche Bank AG (DB) to issue Baht-dominated bonds or debentures in Thailand within the 31st May 2023 upon the agreement that DB must use the proceeds of the bonds or debentures according to the terms and conditions specified by the Ministry of Finance.

The Ministry of Finance, thereby, reserves the right to restrain any Baht-denominated bond or debenture issuance if there appears to be significant changes in the financial status or structure of the permitted entities or the permitted entities fail to perform in accordance with the conditions stated in the approval letter.

The Ministry of Finance extends its sincere appreciation to all applicants for their interests in Baht-denominated bonds in the Thai bond market. For the next submission periods, qualified entities who are interested in issuing Baht-dominated bonds or debentures are able to submit their applications three times a year in March, July and November.

Bond Market Development Bureau, Public Debt Management Office

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