



# MOF NEWS

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## BAAC's Inaugural Green Bond Issuance

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Mrs. Patricia Mongkhonvanit, Director General, Public Debt Management Office (PDMO), announced that the Ministry of Finance has achieved with financing Bank for Agriculture and Agricultural Cooperatives (BAAC) through its inaugural green bond issuance in the amount of 6,000 million baht, non-guaranteed, through 3 arrangers, Government Savings Bank, Krung Thai Bank Public Company Limited and the Hongkong and Shanghai Banking Corporation Limited (Bangkok Branch) which was offered to Private Placement 10 (PP10). It comprises two series, [5-year green bond \(BAAC258A\)](#) 4,500 million baht with a coupon rate of 1.76% p.a. and [10-year green bond \(BAAC308A\)](#) 1,500 million baht with a coupon rate of 2.76% p.a.

The BAAC green bond has attracted a diversified group of investors including government entities, commercial banks and insurance companies. The proceeds will be used to provide financial service for environment conservation, forests protection, and promotion of sustainable agriculture in Thailand.

The PDMO would like to extend an appreciation to all investors for your kind attention to the BAAC's first green bond and invite all to participate in the next SOEs green social and sustainability bonds issuance which will continually be launched as a part of mobilizing sustainable development. We sincerely wish for a continued and great support from the market participants. For more information, please visit the PDMO website at [www.pdmo.go.th](http://www.pdmo.go.th).

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