



No. 025/2020

March 23rd, 2020

Government's Net Revenue Collection: The First 5 Months of Fiscal Year 2020 (October 2019 – February 2020)

Mr. Lavaron Sangsnit, Director-General of the Fiscal Policy Office and Spokesperson of the Ministry of Finance, stated that the government's net revenue collection in the first 5 months of fiscal year 2020 (October 2019 – February 2020), was 985,343 million baht, which was 6,772 million baht or 0.7% higher than revenue target but was 0.7% lower than the same period of last year. Remittances from State-owned Enterprises, revenue collection of Other Agencies and Revenue Department exceeded target by 6,655 5,178 and 2,453 million baht or 7.4% 8.0% and 0.4% respectively.

Government's Revenue Collection : The First 5 Months of Fiscal Year 2020 ^{1/}
(October 2019 - February 2020)

Unit: Million Baht

Sources of Revenue	FY 2020	FY 2019	Compare with the FY 2019		Budgeted Target FY 2020	Compare with Budget FY 2020	
			Amount	%		Amount	%
1. Revenue Department	680,919	688,630	(7,711)	(1.1)	678,466	2,453	0.4
2. Excise Department	257,762	236,543	21,219	9.0	269,700	(11,938)	(4.4)
3. Customs Department	42,608	46,129	(3,521)	(7.6)	44,900	(2,292)	(5.1)
Revenue From 3 Departments	981,289	971,302	9,987	1.0	993,066	(11,777)	(1.2)
4. State-Owned Enterprises	96,866	86,614	10,252	11.8	90,211	6,655	7.4
5. Other Agencies	69,714	99,938	(30,224)	(30.2)	64,536	5,178	8.0
5.1 Other government agencies	62,337	93,295	(30,958)	(33.2)	58,314	4,023	6.9
5.2 Treasury Department	7,377	6,643	734	11.0	6,222	1,155	18.6
Total Revenue (Gross)	1,147,869	1,157,854	(9,985)	(0.9)	1,147,813	56	0.0
Deductions ^{2/}	143,585	148,551	(4,966)	(3.3)	151,342	(7,757)	(5.1)
Total Revenue (After Deductions)	1,004,284	1,009,303	(5,019)	(0.5)	996,471	7,813	0.8
VAT Distribution for Local Administrative Organizations (LAOs)	18,941	17,366	1,575	9.1	17,900	1,041	5.8
Total Revenue (NET)	985,343	991,937	(6,594)	(0.7)	978,571	6,772	0.7

^{1/} As of March 9th, 2020

^{2/} Deduction: (1) Tax rebates of Revenue Department 128,395 million Baht (October 2019 - January 2020 was actual, February 2020 was estimated)

(2) Customs refund 3,079 million Baht

(3) Allocation of value added tax to provincial administrative organization 7,248 million Baht (October 2019 - January 2020 was actual, February 2020 was estimated)

(4) Tax and Duty Compensation of Exported Goods 4,863 million Baht (October 2019 - January 2020 was actual, February 2020 was estimated)

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office and Fiscal Policy Office

Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office