



# MOF NEWS

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## Government's Net Revenue Collection: The First 4 Months of Fiscal Year 2020 (October 2019 – January 2020)

Mr. Lavaron Sangsnit, Director-General of the Fiscal Policy Office and Spokesperson of the Ministry of Finance, stated that the government's net revenue collection in the first 4 months of fiscal year 2020 (October 2019 – January 2020), was 811,773 million baht, which was 14,190 million baht or 1.8% higher than revenue target but was 0.3% lower than the same period of last year. Remittances from State-owned Enterprises and revenue collection of Other Agencies exceeded target by 6,290 and 5,705 million baht or 8.6% and 9.9% respectively.

Government's Revenue Collection : The First 4 Months of Fiscal Year 2020<sup>1/</sup>  
(October 2019 - January 2020)

Unit: Million Baht

Sources of Revenue	FY 2020	FY 2019	Compare with the FY 2019		Budgeted Target FY 2020	Compare with Budget FY 2020	
			Amount	%		Amount	%
1. Revenue Department	540,241	555,917	(15,676)	(2.8)	536,810	3,431	0.6
2. Excise Department	212,681	185,405	27,276	14.7	218,173	(5,492)	(2.5)
3. Customs Department	35,378	38,233	(2,855)	(7.5)	36,000	(622)	(1.7)
Revenue From 3 Departments	788,300	779,555	8,745	1.1	790,983	(2,683)	(0.3)
4. State-Owned Enterprises	79,149	71,401	7,748	10.9	72,859	6,290	8.6
5. Other Agencies	63,367	90,756	(27,389)	(30.2)	57,662	5,705	9.9
5.1 Other government agencies	56,774	84,748	(27,974)	(33.0)	52,224	4,550	8.7
5.2 Treasury Department	6,593	6,008	585	9.7	5,438	1,155	21.2
Total Revenue (Gross)	930,816	941,712	(10,896)	(1.2)	921,504	9,312	1.0
Deductions <sup>2/</sup>	109,755	120,137	(10,382)	(8.6)	115,131	(5,376)	(4.7)
Total Revenue (After Deductions)	821,061	821,575	(514)	(0.1)	806,373	14,688	1.8
VAT Distribution for Local Administrative Organizations (LAOs)	9,288	7,351	1,937	26.4	8,790	498	5.7
Total Revenue (NET)	811,773	814,224	(2,451)	(0.3)	797,583	14,190	1.8

<sup>1/</sup> As of February 11<sup>th</sup>, 2020

<sup>2/</sup> Deduction: (1) Tax rebates of Revenue Department 97,369 million Baht (October - December 2019 was actual, January 2020 was estimated)

(2) Customs refund 2,473 million Baht

(3) Allocation of value added tax to provincial administrative organization 5,877 million Baht (October - December 2019 was actual, January 2020 was estimated)

(4) Tax and Duty Compensation of Exported Goods 4,036 million Baht (October - December 2019 was actual, January 2020 was estimated)

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office and Fiscal Policy Office

Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office