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## Government's Net Revenue Collection: The First 7 Months of Fiscal Year 2019 (October 2018 - April 2019)

Mr. Lavaron Sangsnit, Director-General of the Fiscal Policy Office and Spokesperson of the Ministry of Finance, stated that the government's net revenue collection in the first 7 months of fiscal year 2019 (October 2018 – April 2019), was 1,345,774 million baht, which was 43,761 million baht or 3.4% higher than the same period of last year and 35,378 million baht or 2.7% higher than revenue target. This was mainly the result of revenue collection from other agencies, revenue collection from Revenue Department, remittances from State-owned enterprises and revenue collection from Customs Department exceeding target by 34,770 22,235 20,986 and 6,026 million baht or 35.5% 2.4% 19.7% and 10.3% respectively.

When compared to MOF's estimation (as of March 2019), which is used for the purpose of revenue monitoring and evaluation by taking current economic situations and variables that affect government's revenue collection into consideration, net revenue collection in the first 7 months of fiscal year 2019 was 11,777 million baht or 0.9% higher than estimated. Revenue collection from all departments were in accordance with MOF's estimation. For the rest of this fiscal year, MOF will closely monitor the revenue collection in order to achieve the revenue target.

Government's Revenue Collection : Fiscal Year 2019 <sup>1/</sup>  
(October 2018 - April 2019)

Unit: Million Baht

Sources of Revenue	FY 2019	FY 2018	Compare with the FY 2018		Budgeted Target FY 2019	Compare with Budget FY 2019		MOF's Estimation <sup>3/</sup> (as of Mar. 19)	Compare with Estimation	
			Amount	%		Amount	%		Amount	%
1. Revenue Department	956,605	899,433	57,172	6.4	934,370	22,235	2.4	953,227	3,378	0.4
2. Excise Department	343,251	322,133	21,118	6.6	361,411	(18,160)	(5.0)	341,054	2,197	0.6
3. Customs Department	64,426	63,330	1,096	1.7	58,400	6,026	10.3	63,100	1,326	2.1
Revenue From 3 Departments	1,364,282	1,284,896	79,386	6.2	1,354,181	10,101	0.7	1,357,381	6,901	0.5
4. State-Owned Enterprises	127,320	113,239	14,081	12.4	106,334	20,986	19.7	124,275	3,045	2.5
5. Other Agencies	132,714	132,420	294	0.2	97,944	34,770	35.5	131,557	1,157	0.9
5.1 Other government agencies	124,797	126,111	(1,314)	(1.0)	91,023	33,774	37.1	123,949	848	0.7
5.2 Treasury Department	7,917	6,309	1,608	25.5	6,921	996	14.4	7,608	309	4.1
Total Revenue (Gross)	1,624,316	1,530,555	93,761	6.1	1,558,459	65,857	4.2	1,613,213	11,103	0.7
Deductions <sup>2/</sup>	241,362	191,405	49,957	26.1	209,443	31,919	15.2	241,826	(464)	(0.2)
Total Revenue (After Deductions)	1,382,954	1,339,150	43,804	3.3	1,349,016	33,938	2.5	1,371,387	11,567	0.8
VAT Distribution for Local Administrative Organizations (LAOs)	37,180	37,137	43	0.1	38,620	(1,440)	(3.7)	37,390	(37,390)	-
Total Revenue (NET)	1,345,774	1,302,013	43,761	3.4	1,310,396	35,378	2.7	1,333,997	11,777	0.9

<sup>1/</sup> As of May 13th, 2019

<sup>2/</sup> Deductions: (1) Tax rebates of Revenue Department 219,604 million Baht (October 2018 - March 2019 was actual, April 2019 was estimated)

(2) Customs refund 4,815 million Baht

(3) Allocation of value added tax to provincial administrative organization 10,291 million Baht (October 2018 - March 2019 was actual, April 2019 was estimated)

(4) Tax and Duty Compensation of Exported Goods 6,652 million Baht (October 2018 - March 2019 was actual, April 2019 was estimated)

<sup>3/</sup> MOF's Estimation for the purpose of revenue management as of March 2019, taken in considerations of recent economic conditions.

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office and Fiscal Policy Office

Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office