



# MOF NEWS

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## EGAT's inaugural Bond via e-Bidding

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On May 7<sup>th</sup>, 2019, the Ministry of Finance, Electricity Generating Authority of Thailand (EGAT) and the Bank of Thailand (BOT) signed a Memorandum of Agreement (MOU) for the use of electronic bidding (e-Bidding) platform for SOE bonds. EGAT will be the first non – government guaranteed SOE bond issuer on this platform and has set its first auction date in June 2019.

The SOEs e-Bidding platform has been developed in consistent with the platform used for Government Bond issuances. The use of the platform helps to promote innovation and digital networks, whilst supporting expanded investor base and allow Institutional Investor and High Net Worth (II & HNW) direct access to AAA rated debt instruments.

In FY2019, EGAT plans to issue bonds not exceeding 12,000 million baht through the e-Bidding platform. The issuance is scheduled in June, August, and September 2019 for a 10 year, 5 year, and 10 year-bond, respectively. The details of the e-Bidding schedule are as follows.

The EGAT bond issuances will be announced on quarterly SOEs borrowing schedule on the Public Debt Management Office (PDMO)'s website at least 1 week prior to the relevant quarter. PDMO would like to thank you in advance for your participation and look forward to receiving your support. For any queries please contact 02-265-8050 ext. 5406 and 5420.

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Public Debt Management Office (PDMO)

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