



MOF NEWS

Finance General Information Group Office of the Permanent Secretary, Ministry of Finance

Tel. 0-2126-5800 Fax 0-2273-9763

www.mof.go.th

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Government's Net Revenue Collection: The First 10 months of Fiscal Year 2018

Ms. Kulaya Tantitemit, Inspector General of the Ministry of Finance and Ministry of Finance's Spokesperson stated that "the government's net revenue collection in the first 10 months of fiscal year 2018 (October 2017 – July 2018) was 2,027,375 million baht, 67,253 million baht or 3.4% above the target and 6.3% higher than the same period of last year. This was mainly due to revenue collection from other agencies and remittances from state-owned enterprises exceeding the targets by 25,241 and 25,220 million baht, or 17.5% and 20.8% respectively. In particular, the collection of petroleum tax, automobile tax, and tobacco tax were significantly above the targets."

Ms. Kulaya added that, "The Ministry of Finance is certain that revenue collection target of this fiscal year will be achieved as planned."

Government's Revenue Collection : Fiscal Year 2018
(October 2017 - July 2018)

Unit: Million Baht

Sources of Revenue	FY 2018	FY 2017	Compare with the FY 2017		Budgeted Target FY 2018	Compare with Budget FY 2018	
			Amount	%		Amount	%
1. Revenue Department	1,493,860	1,403,496	90,364	6.4	1,497,225	(3,365)	(0.2)
2. Excise Department	468,470	465,850	2,620	0.6	476,869	(8,399)	(1.8)
3. Customs Department	90,130	86,793	3,337	3.8	92,600	(2,470)	(2.7)
Revenue From 3 Departments	2,052,460	1,956,139	96,321	4.9	2,066,694	(14,234)	(0.7)
4. State-Owned Enterprises	146,319	142,806	3,513	2.5	121,099	25,220	20.8
5. Other Agencies	169,647	150,466	19,181	12.7	144,406	25,241	17.5
5.1 Other government agencies	162,634	141,892	20,742	14.6	138,103	24,531	17.8
5.2 Treasury Department	7,013	8,574	(1,561)	(18.2)	6,303	710	11.3
Total Revenue (Gross)	2,368,426	2,249,411	119,015	5.3	2,332,199	36,227	1.6
Deductions ^{1/}	275,383	278,817	(3,434)	(1.2)	307,747	(32,364)	(10.5)
Total Revenue (After Deductions)	2,093,043	1,970,594	122,449	6.2	2,024,452	68,591	3.4
VAT Distribution for Local Administrative Organizations (LAOs)	65,668	62,683	2,985	4.8	64,330	1,338	2.1
Total Revenue (NET)	2,027,375	1,907,911	119,464	6.3	1,960,122	67,253	3.4

As of July 10th, 2018

^{1/}Deductions (1) Tax rebates of Revenue Department 240,498 million Baht

(2) Customs refund 10,913 million Baht

(3) Allocation of value added tax to provincial administrative organization 14,027 million Baht

(4) Export Duties Compensation 9,945 million Baht

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office and Fiscal Policy Office

Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office