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Government's Fiscal Balance Report: The First 8 months of Fiscal Year 2018

Mr. Pornchai Thiraveja, Financial Policy Advisor of the Fiscal Policy Office and Ministry of Finance's Deputy Spokesperson, announced the government fiscal balance for the first 8 months of fiscal year 2018 (October 2017 - May 2018). The government has received 1,490,389 million baht in revenue. The government budget disbursement was at 2,034,150 million baht. To finance such deficit, the government has borrowed 361,655 million baht. Therefore, the treasury reserve at the end of May 2018 was at 317,166 million baht.

Mr. Pornchai concluded, "Fiscal balance during the first 8 months of fiscal year 2018 remains strong, as is evident from a treasury reserve of over 300,000 million baht. This amount is sufficient for facilitating budget disbursement and supporting economic growth."

Government's Fiscal Balance on Cash Basis Report: The First 8 months of Fiscal Year 2018

Unit: Million Baht

	8 Months		Change (%yoy)	
	2018	2017	Amount	Percent
1. Revenue	1,490,389	1,417,704	72,685	5.1
2. Expenditure	2,034,150	2,032,619	1,531	0.1
3. Budgetary Balance	(543,761)	(614,915)	71,154	11.6
4. Non Budgetary Balance	(24,486)	875	(25,361)	(2,898.4)
5. Cash Balance (3+4)	(568,247)	(614,040)	45,793	7.5
6. Deficit Financing	361,655	404,381	(42,726)	(10.6)
7. Cash Balance after Financing (5+6)	(206,592)	(209,659)	3,067	1.5
8. Treasury Reserve	317,166	231,641	85,525	36.9

Source: Comptroller General's Department and Fiscal Policy Office

For more information, please visit www.fpo.go.th

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