



Office of Insurance Commission (OIC), Thailand signed MoU
with Financial Regulatory Department (FRD), Ministry of Planning and Finance,
the Republic of the Union of Myanmar



Dr.Suthiphon Thaveechaiyagarn, Secretary-General of Office of Insurance Commission (OIC), Thailand, and Mr.Zaw Naing, Director-General of Financial Regulatory Department (FRD), Ministry of Planning and Finance, the Republic of the Union of Myanmar signed a Memorandum of Understanding (MoU) witnessed by H.E U Maung Maung Win, Deputy Minister, Ministry of Planning and Finance. The principle objective is to promote cooperation towards mutually beneficial development of the insurance sector of both countries. The MoU encompasses arrangements relating to mutual assistance, information exchange as well as cooperation in capacity building and technical assistance between two regulatory authorities. The MoU marks a milestone in strengthening collaborative arrangements between OIC and FRD, and maintaining a long tradition of close regulatory and supervisory cooperation in the financial sector between Myanmar and Thailand. The event took place on January 30th, 2018, at Hilton Hotel, Nay Pyi Taw, the Republic of the Union of Myanmar.