



MOF NEWS

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Government Net Revenue Collection: The First Quarter of Fiscal Year 2018

Ms. Kulaya Tantitemit, Inspector General of the Ministry of Finance and Ministry of Finance's Spokesman stated that the government net revenue collection during the first quarter of fiscal year 2018 (October - December 2017) was 547,678 million baht, 23,732 million baht or 4.5% above the target but 0.1% lower than the same period last year. This was mainly due to remittances from state-owned enterprises, revenue collection from other agencies and the Excise Department that exceeded the targets by 9,556 4,848 and 388 million baht, or 28.3% 8.9% and 0.3% respectively. Moreover, the collection of vehicles tax and beer tax were significantly above the targets.

Ms. Kulaya added that, "The government net revenue collection in the first quarter of fiscal year 2018 has been in line with our expectation. For the rest of fiscal year 2018, the Ministry of Finance will urge all revenue departments to closely monitor the revenue collection in order to achieve the revenue target."

Government Revenue Collection : Fiscal Year 2018
(October - December 2017)

Unit: Million Baht

Sources of Revenue	FY 2018	FY 2017	Compare with the FY 2017		Budgeted Target FY 2018	Compare with Budget FY 2018	
			Amount	%		Amount	%
1. Revenue Department	370,623	366,853	3,770	1.0	374,932	(4,309)	(1.1)
2. Excise Department	117,743	132,056	(14,313)	(10.8)	117,355	388	0.3
3. Customs Department	28,493	25,712	2,781	10.8	29,300	(807)	(2.8)
Revenue From 3 Departments	516,859	524,621	(7,762)	(1.5)	521,587	(4,728)	(0.9)
4. State-Owned Enterprises	43,313	45,189	(1,876)	(4.2)	33,757	9,556	28.3
5. Other Agencies	59,155	53,491	5,664	10.6	54,307	4,848	8.9
5.1 Other agencies	55,794	50,404	5,390	10.7	51,367	4,427	8.6
5.2 Treasury Department	3,361	3,087	274	8.9	2,940	421	14.3
Total Revenue (Gross)	619,327	623,301	(3,974)	(0.6)	609,651	9,676	1.6
Deductions ^{1/}	71,649	75,115	(3,466)	(4.6)	85,705	(14,056)	(16.4)
Total Revenue (NET)	547,678	548,186	(508)	(0.1)	523,946	23,732	4.5

As of January 8, 2018

^{1/}Deductions (1) Tax rebates of Revenue Department 61,271 million Baht

(2) Customs refund 3,676 million Baht

(3) Allocation of value added tax to provincial administrative organization 4,093 million Baht

(4) Export Duties Compensation 2,609 million Baht

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office and Fiscal Policy Office

Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office