



MOF NEWS

Finance General Information Group Office of the Permanent Secretary, Ministry of Finance

Tel. 0-2126-5800 Fax 0-2273-9763

www.mof.go.th

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Results of the Electricity Generating Authority of Thailand's (EGAT) 20-Year bond issuance after receiving AAA credit rating for the first time

Mr. Suwit Rojanavanich, Director General of the Public Debt Management Office (PDMO), has announced on July 18, 2017 that the Ministry of Finance has proceeded with financing the Electricity Generating Authority of Thailand (EGAT) in the amount of 6,000 million baht via a 20-year non-guaranteed bond issuance (EGAT377A) through 2 arrangers, the Bank of Ayudhya Public Company Limited and the Hong Kong and Shanghai Banking Corporation Limited (Thailand). This is EGAT's longest bond tenor and the first bond issuance following EGAT's AAA credit rating, which is the highest rating that can be given. EGAT377A, which was offered to Private Placement 10 (PP10), was well received by investors. Multiple investors have expressed interest in the bond, resulting in a Bid Coverage Ratio (BCR) of 2.45 and the yield at 3.54 % per year.

The Ministry of Finance would like to thank all investors that have participated in the issuance for the EGAT bond and would like to invite all to join next time.

Public Debt Management Office

Tel. 02-265-8050 ext. 5418